

Circular Details	21-21 / 6 August 2021 / A773025
Previous Circular	N/A
Who should read this	Councillors / General Managers / All council staff
Contact	Policy Team / (02) 4428 4100 / code@olg.nsw.gov.au
Action required	Information

Accounting and Financial Reporting Fundamentals – Information session

What's new or changing

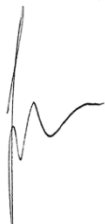
- The Office of Local Government (OLG) has developed a 1-hour information session about the fundamental aspects of accounting and financial reporting.
- The recording is available on [OLG's Council Portal](#) and on OLG's [YouTube channel](#).
- OLG encourages councils to widely circulate this recording to councillors and staff.

What this will mean for your council

- Councils manage significant finances on behalf of their communities.
- Many staff and all councillors play a key role in council financial decision making and it is vital decision makers hold an adequate level of financial literacy.
- To support this, OLG has developed a 1-hour information session on the fundamental aspects of accounting and financial reporting.
- The information session is delivered via an audio recording and PowerPoint presentation.
- This back to basics financial information session adds to OLG's growing suite of financial and accounting resources.

Where to go for further information

- The recording is available on [OLG's Council Portal](#) and on OLG's [YouTube channel](#).
- Further financial guidance for councils is available on [OLG's website](#) and [OLG's Council Portal](#).
- OLG will provide additional, more detailed training sessions for general managers and councillors during 2021-22.



Kiersten Fishburn
Coordinator General, Planning Delivery and Local Government