

Circular Details	Circular 20-36 / 7 September 2020 / A711271
Previous Circular	19-15 End of Year Financial Reporting 2018-19
Who should read this	General Managers / Finance & Rating Staff / JO Executive
Contact	Performance Team / 02 4428 4100 / finance@olg.nsw.gov.au
Action required	Councils and Joint Organisations to apply the 2018-19 end of year financial reporting arrangements.
Attachments	Annexure 1 – For councils Annexure 2 – For JOs

End of Year Financial Reporting 2019-20

What's new or changing

- End of year financial reporting information for 2019-20.

What this will mean for your council

- Councils and Joint Organisations need to review the attached end of year financial reporting information and apply it when completing the Financial Statements and Financial Data Return (FDR).

Key points

- Annexure 1 provides information to assist councils prepare 2019-20 Financial Statements.
- Annexure 2 provides information to assist joint organisations (JO) prepare 2019-20 Financial Statements.
- The Financial Data Return (FDR) will be sent under separate cover with an explanatory email and is available on the Council Portal of OLG's website.
- The Financial Statements and FDR are to be sent electronically to OLG by 30 November 2020. Detailed instructions on how and where to email these are included in the Annexures.
- GST certificates should be emailed to olg@olg.nsw.gov.au (see Circular 05-26 & 11-23).

Where to go for further information

- The Code of Accounting Practice and Financial Reporting (Code) - Update No. 28 is available on OLG's website at <https://www.olg.nsw.gov.au/councils/council-finances/financial-reporting/local-government-code-of-accounting-practice-and-financial-reporting/>
- Code of Accounting Practice and Financial Reporting Circular 20-11, issued 30 March 2020 at <https://www.olg.nsw.gov.au/council-circulars/20-11-final-code-of-accounting-practice-and-financial-reporting-update-28-including-joint-organisations-supplement/>



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